

# World Croquet Federation

## Consolidated Income and Expenditure Account

Year ended 31 December 2006

	2006	2005
	£	£
<b>Income</b>		
Annual subscriptions	4,620	5,355
Licence fees	1,000	1,500
Sanction fees	-	-
Championship entry fees	3,960	6,360
Sponsorship	-	-
Sales	-	-
Bank interest	1,081	791
Bank interest - Friends	896	735
Other income - Friends	800	411
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<b>Total Income</b>	<b>12,357</b>	<b>15,152</b>
	=====	=====
<b>Expenditure</b>		
Honoraria	750	750
General administration	84	20
Championship expenses	725	473
Trophies	557	760
Development grants	250	-
Independent examiner	275	260
Software and support	197	1,127
Website	144	182
Bank charges	139	124
Loss (profit) on exchange	675	229
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<b>Total Expenditure</b>	<b>3,796</b>	<b>3,925</b>
	=====	=====
<b>Excess of Income over Expenditure transferred to Accumulated Fund</b>	<b>8,561</b>	<b>11,227</b>
	=====	=====

I approve the above Income and Expenditure Account and accompanying Balance Sheet and confirm that I have made available all relevant information for its preparation.

A Hope

Dated: 5 April 2007

In accordance with instructions given to us we have carried out an independent inspection of and prepared the above Income and Expenditure Account and accompanying Balance Sheet from information and explanations supplied to us by the World Croquet Federation.

David Tomlin FCCA  
Chartered Certified Accountant  
4 Glamorgan Road  
Cheltenham  
Glos. GL51 3JF

Dated: 5 April 2007

# World Croquet Federation

## Consolidated Balance Sheet

As at 31 December 2006

	Note	2006 £	2005 £
<b>Fixed Assets</b>		0	0
<b>Current assets</b>			
Stocks - medallions		-	513
Debtors - late subscriptions		-	-
Debtors - other items		251	125
Cash at bank		51,440	42,411
Cash at bank - "Friends" Australia	1	16,249	15,954
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<b>Total current assets</b>		<b>67,940</b>	<b>59,003</b>
		=====	=====
<b>Current Liabilities</b>			
Income prepaid for 2007		500	1,020
Expenses due for 2006		1,151	270
Other creditors		275	260
		-----	-----
<b>Total current liabilities</b>		<b>1,926</b>	<b>1,550</b>
		=====	=====
<b>Total Net Assets</b>		<b>67,940</b>	<b>57,453</b>
		=====	=====

### Accumulated Funds

	General £	Friends Australia £	Friends UK £	Total 2005 £	Total 2004 £
Members' funds b/f	36,910	15,954	4,589	57,453	46,226
Excess from Income & Expenditure account	7,540	295	726	8,561	11,337
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<b>Members' funds carried forward</b>	<b>44,450</b>	<b>16,249</b>	<b>5,315</b>	<b>66,014</b>	<b>57,453</b>
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#### 1) Accounting policies

**Basis of accounting:** These accounts have been prepared on the accruals basis under the historical cost convention.

**Change in basis:** There are no changes during the period under review.