

World Croquet Federation

Consolidated Income and Expenditure Account

Year ended 31 December 2003

	2003 £	2002 £
Income		
Annual subscriptions	5,000	4,995
Licence fees	-	2,000
Sanction fees	-	200
Championship entry fees	-	6,390
Sponsorship	-	237
Sales	-	-
Bank interest	83	101
Bank interest - Friends	532	408
Other income - Friends	618	407
	-----	-----
Total Income	6,233	14,738
	=====	=====
Expenditure		
Honoraria	2,750	2,750
General administration	461	795
Championship expenses	-	1,635
Newsletter:		
Production	-	-
Postage	-	-
Insurance	-	63
Independent examiner	250	300
Website	117	117
Bank charges	24	41
Loss (profit) on exchange	(1,876)	234
	-----	-----
Total Expenditure	1,726	5,935
	=====	=====
Excess of Income over Expenditure transferred to Accumulated Fund	4,507	8,803
	=====	=====

I approve the above Income and Expenditure Account and accompanying Balance Sheet and confirm that I have made available all relevant information for its preparation. I can confirm that the above Income and Expenditure Account and accompanying Balance Sheet show a true and fair view of the state of The World Croquet Federation's finances

A Hope

Dated: 25 March 2004

In accordance with instructions given to us we have carried out an independent inspection of and prepared the above Income and Expenditure Account and accompanying Balance Sheet from information and explanations supplied to us by the World Croquet Federation.

David Tomlin & Co
Chartered Certified Accountants
4 Glamorgan Road
Cheltenham

World Croquet Federation

Consolidated Balance Sheet

As at 31 December 2003

	Note	2003 £	2002 £
Fixed Assets		0	0
Current assets			
Stocks - medallions		-	-
Debtors - late subscriptions		200	350
Debtors - other items		100	502
Cash at bank		23,983	20,993
Cash at bank - "Friends" Australia	1	14,256	11,632
		-----	-----
Total current assets		38,539	33,477
		=====	=====
Current Liabilities			
Income prepaid for 2004		100	-
Expenses due for 2003		3,300	2,795
Other creditors		250	300
		-----	-----
Total current liabilities		3,650	3,095
		=====	=====
Total Net Assets		34,889	30,382
		=====	=====

Accumulated Funds

	General £	Friends Australia £	Friends UK £	Total 2003 £	Total 2002 £
Members' funds b/f	15,144	11,632	3,606	30,382	21,579
Excess from Income & Expenditure account	1,491	2,624	392	4,507	8,803
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Members' funds carried forward	16,635	14,256	3,998	34,889	30,382
	=====	=====	=====	=====	=====

1) Accounting policies

Basis of accounting: These accounts have been prepared on the accruals basis under the historical cost convention.

Change in basis: There are no changes during the period under review.

