

World Croquet Federation

Consolidated Income and Expenditure Account

Year ended 31 December 2004

	2004	2003
	£	£
Income		
Annual subscriptions	5,565	5,000
Licence fees	1,000	-
Sanction fees	-	-
Championship entry fees	3,896	-
Sponsorship	-	-
Sales	-	-
Bank interest	408	83
Bank interest - Friends	764	532
Other income - Friends	438	618
	-----	-----
Total Income	12,071	6,233
	=====	=====
Expenditure		
Honoraria	500	2,750
General administration	53	461
Championship expenses	20	-
Newsletter:		
Production	-	-
Postage	-	-
Insurance	-	-
Independent examiner	275	250
Website	53	117
Bank charges	-	24
Loss (profit) on exchange	(167)	(1,876)
	-----	-----
Total Expenditure	734	1,726
	=====	=====
Excess of Income over Expenditure transferred to Accumulated Fund	11,337	4,507
	=====	=====

I approve the above Income and Expenditure Account and accompanying Balance Sheet and confirm that I have made available all relevant information for its preparation.

A Hope

Dated: 8 March 2005

In accordance with instructions given to us we have carried out an independent inspection of and prepared the above Income and Expenditure Account and accompanying Balance Sheet from information and explanations supplied to us by the World Croquet Federation.

David Tomlin & Co
Chartered Certified Accountants
4 Glamorgan Road
Cheltenham
Glos. GL51 3JF

Dated: 8 March 2005

World Croquet Federation

Consolidated Balance Sheet

As at 31 December 2004

	Note	2004 £	2003 £
Fixed Assets		0	0
Current assets			
Stocks - medallions		-	-
Debtors - late subscriptions		218	200
Debtors - other items		-	100
Cash at bank		31,089	23,983
Cash at bank - "Friends" Australia	1	15,460	14,256
		-----	-----
Total current assets		46,767	38,539
		=====	=====
Current Liabilities			
Income prepaid for 2005		-	100
Expenses due for 2004		291	3,300
Other creditors		250	250
		-----	-----
Total current liabilities		541	3,650
		=====	=====
Total Net Assets		46,226	34,889
		=====	=====

Accumulated Funds

	General £	Friends Australia £	Friends UK £	Total 2004 £	Total 2003 £
Members' funds b/f	16,635	14,256	3,998	34,889	30,382
Excess from Income & Expenditure account	9,953	1,204	180	11,337	4,507
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Members' funds carried forward	26,588	15,460	4,178	46,226	34,889
	=====	=====	=====	=====	=====

1) Accounting policies

Basis of accounting: These accounts have been prepared on the accruals basis under the historical cost convention.

Change in basis: There are no changes during the period under review.