

World Croquet Federation

Consolidated Income and Expenditure Account

Year ended 31 December 2005

	2005 £	2004 £
Income		
Annual subscriptions	5,355	5,565
Licence fees	1,500	1,000
Sanction fees	-	-
Championship entry fees	6,360	3,896
Sponsorship	-	-
Sales	-	-
Bank interest	791	408
Bank interest - Friends	735	764
Other income - Friends	411	438
	-----	-----
Total Income	15,152	12,071
	=====	=====
Expenditure¹		
Honoraria ²	750	500
General administration	20	53
Championship expenses	473	20
Trophies	760	-
Insurance	-	-
Independent examiner	260	275
Software and support ³	1,127	-
Website	182	53
Bank charges	124	-
Loss (profit) on exchange	229	(167)
	-----	-----
Total Expenditure	3,925	734
	=====	=====
Excess of Income over Expenditure transferred to Accumulated Fund	11,227	11,337
	=====	=====

I approve the above Income and Expenditure Account and accompanying Balance Sheet and confirm that I have made available all relevant information for its preparation.

A Hope

Dated: 5 June 2006

In accordance with instructions given to us we have carried out an independent inspection of and prepared the above Income and Expenditure Account and accompanying Balance Sheet from information and explanations supplied to us by the World Croquet Federation.

David Tomlin FCCA
Chartered Certified Accountant
4 Glamorgan Road
Cheltenham Glos. GL51 3JF

Dated: 5 June 2006

¹ No members of the Management Committee received any travel or accommodation expenses.

² The honoraria were paid to three officers namely:- WCF Ranking Officer, WCF Equipment Officer and WCF Archivist/Historian.

³ Software includes purchase and support costs for Tournament Management software.

World Croquet Federation

Consolidated Balance Sheet

As at 31 December 2005

	Note	2005 £	2004 £
Fixed Assets		0	0
Current assets			
Stocks - medallions		513	-
Debtors - late subscriptions		-	218
Debtors - other items		125	-
Cash at bank		42,411	31,089
Cash at bank - "Friends" Australia	1	15,954	15,460
		-----	-----
Total current assets		59,003	46,767
		=====	=====
Current Liabilities			
Income prepaid for 2006		1,020	-
Expenses due for 2005		270	291
Other creditors		260	250
		-----	-----
Total current liabilities		1,550	541
		=====	=====
Total Net Assets		57,453	46,226
		=====	=====

Accumulated Funds

	General £	Friends Australia £	Friends UK £	Total 2005 £	Total 2004 £
Members' funds b/f	26,588	15,460	4,178	46,226	34,889
Excess from Income & Expenditure account	10,322	494	411	11,227	11,337
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Members' funds carried forward	36,910	15,954	4,589	57,453	46,226
	=====	=====	=====	=====	=====

1) Accounting policies

Basis of accounting: These accounts have been prepared on the accruals basis under the historical cost convention.

Change in basis: There are no changes during the period under review.