

World Croquet Federation

Consolidated Income and Expenditure Account

Year ended 31 December 2007

	2007	2006
	£	£
Income		
Annual subscriptions	4,770	4,620
Licence fees	500	1,000
Sanction fees	-	-
Championship entry fees	1,155	3,960
Sponsorship	-	-
Sales	-	-
Bank interest	1,665	1,081
Bank interest - Friends	1,223	896
Other income - Friends	0	800
	-----	-----
Total Income	9,313	12,357
	=====	=====
Expenditure		
Honoraria	(150)	750
General administration	226	84
Championship expenses	0	725
Trophies	114	557
Pennants and flags	407	0
Development Grants	2,853	250
Independent examiner	290	275
Software and support	207	197
Website	162	144
Bank charges	206	139
Loss (profit) on exchange	(1,588)	675
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Total Expenditure	2,727	3,796
	=====	=====
Excess of Income over Expenditure transferred to Accumulated Fund	6,586	8,561
	=====	=====

I approve the above Income and Expenditure Account and accompanying Balance Sheet and confirm that I have made available all relevant information for its preparation.

A Hope

Dated: 5 June 2008

In accordance with instructions given to us we have carried out an independent inspection of and prepared the above Income and Expenditure Account and accompanying Balance Sheet from information and explanations supplied to us by the World Croquet Federation.

David Tomlin FCCA
Chartered Certified Accountant
4 Glamorgan Road
Cheltenham
Glos. GL51 3JF

Dated: 5 June 2008

World Croquet Federation

Consolidated Balance Sheet

As at 31 December 2007

	Note	2007 £	2006 £
Fixed Assets		0	0
Current assets			
Stocks - medallions		-	-
Debtors - late subscriptions		-	-
Debtors - other items		0	251
Cash at bank		59,665	51,440
Cash at bank - "Friends" Australia	1	18,861	16,249
		-----	-----
Total current assets		78,526	67,940
		=====	=====
Current Liabilities			
Income prepaid for 2008		3,980	500
Expenses due for 2007		1,656	1,151
Other creditors		290	275
		-----	-----
Total current liabilities		5,926	1,926
		=====	=====
Total Net Assets		72,600	67,940
		=====	=====

Accumulated Funds

	General £	Friends Australia £	Friends UK £	Total 2007 £	Total 2006 £
Members' funds b/f	44,450	16,249	5,315	66,014	57,453
Excess from Income & Expenditure account	3,775	2,612	199	6,586	8,561
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Members' funds carried forward	48,225	18,861	5,514	72,600	66,014
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1) Accounting policies

Basis of accounting: These accounts have been prepared on the accruals basis under the historical cost convention.

Change in basis: There are no changes during the period under review.