

World Croquet Federation

Consolidated Income and Expenditure Account

Year ended 31 December 2008

	2008	2007
	£	£
Income		
Annual subscriptions	4,830	4,770
Licence fees	2,200	500
Sanction fees	-	-
Championship entry fees	8,140	1,155
Sponsorship	-	-
Sales	-	-
Bank interest	1,725	1,665
Bank interest - Friends	1,560	1,223
Other income - Friends	100	0
	-----	-----
Total Income	18,555	9,313
	=====	=====
Expenditure		
Honoraria	250	(150)
General administration	103	226
Championship expenses	352	0
Trophies	1,018	114
Pennants and flags	0	407
Development Grants	2,524	2,853
Independent examiner	320	290
Software and support	217	207
Website	162	162
Bank charges	303	206
Loss (profit) on exchange	(1,821)	(1,588)
	-----	-----
Total Expenditure	3,428	2,727
	=====	=====
Excess of Income over Expenditure transferred to Accumulated Fund	15,127	6,586
	=====	=====

I approve the above Income and Expenditure Account and accompanying Balance Sheet and confirm that I have made available all relevant information for its preparation.

A Hope

Dated: 7 April 2009

In accordance with instructions given to us we have carried out an independent inspection of and prepared the above Income and Expenditure Account and accompanying Balance Sheet from information and explanations supplied to us by the World Croquet Federation.

David Tomlin FCCA
Chartered Certified Accountant
4 Glamorgan Road
Cheltenham
Glos. GL51 3JF

Dated: 7 April 2009

World Croquet Federation

Consolidated Balance Sheet

As at 31 December 2007

	Note	2008 £	2007 £
Fixed Assets		0	0
Current assets			
Stocks - medallions		-	-
Debtors - late subscriptions		-	-
Debtors - other items		60	0
Cash at bank		72,738	59,665
Cash at bank - "Friends" Australia	1	22,057	18,861
		-----	-----
Total current assets		94,495	78,526
		=====	=====
Current Liabilities			
Income prepaid for 2009		5,050	3,980
Expenses due for 2008		500	948
Other creditors		1,218	998
		-----	-----
Total current liabilities		6,768	5,926
		=====	=====
Total Net Assets		87,727	72,600
		=====	=====

Accumulated Funds

	General £	Friends Australia £	Friends UK £	Total 2008 £	Total 2007 £
Members' funds b/f	48,225	18,861	5,514	72,600	66,014
Excess from Income & Expenditure account	11,646	3,196	285	15,127	6,586
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Members' funds carried forward	59,871	22,057	5,799	87,727	72,600
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1) Accounting policies

Basis of accounting: These accounts have been prepared on the accruals basis under the historical cost convention.

Change in basis: There are no changes during the period under review.